

Hidden Springs Sewer Company
Balance Sheet
12/31/2022

Assets

Operating Account

1000 - CIT Checking (0772) \$115,116.70

Operating Account Total

\$115,116.70

Operating Reserves

10120 - CIT Reserves (6989) \$1,488,482.75

12500 - Change in CD Value \$3,119.92

Operating Reserves Total

\$1,491,602.67

Investment Reserves

10130 - Raymond James (6250) \$121,763.90

10140 - 1st Intersate (8944) CD Matures 02/10/25 \$10,252.80

11004 - Goldman Sachs CD 7/12/2023 .4500% \$48,987.00

11007 - JP Morgan CD 12/27/23 4.75% \$200,224.00

11008 - JP Morgan CD 01/26/24 4.80% \$50,078.50

Investment Reserves Total

\$431,306.20

Fixed Assets

16000 - Sewer Assets Purchased \$841,689.85

16050 - Collection Lift Station \$58,939.24

16999 - Accumulated Depreciation (\$244,529.00)

Fixed Assets Total

\$656,100.09

Other

10196 - Due to/from Reserves \$59,343.02

13000 - Accounts Receivable \$39,085.62

Other Total

\$98,428.64

Assets Total

\$2,792,554.30

Liabilities and Equity

Operating Reserves

32000 - Capital Reserve \$741,649.31

36000 - Operating Reserve Funding \$1,512,113.92

Operating Reserves Total

\$2,253,763.23

Equity

30000 - Opening Balance Equity \$151,030.44

Equity Total

\$151,030.44

Other

22500 - Prepaid Assessments \$63,115.96

25300 - Cartwright Connection Fees \$26,769.00

25303 - Due to/from Operating \$59,343.02

25305 - HSSC Loan Payable to HSTA \$90,000.00

Other Total

\$239,227.98

Retained Earnings

\$212,241.42

Net Income

(\$63,708.77)

Liabilities & Equity Total

\$2,792,554.30